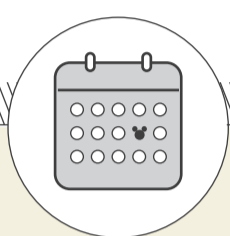




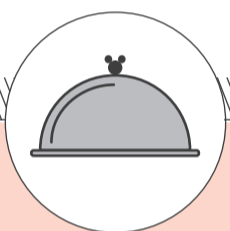
RESERVATIONS UPDATE

When our theme parks reopen, we will manage attendance through a new theme park reservation system on DisneyWorld.com that will require all Guests to make a reservation in advance for theme park entry. Over the coming weeks, we will be making some necessary updates to prepare for the launch of this park reservation system. Here's some important information to help you plan ahead:



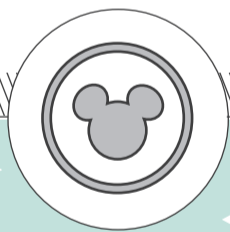
NEW TICKET SALES AND HOTEL RESERVATIONS

At this time, we are temporarily pausing new ticket sales and Disney Resort hotel reservations so we can focus on Guests with existing tickets and reservations. Existing ticket holders and Annual Passholders will be able to make a theme park reservation before new tickets are sold; we will be reaching out to these Guests soon to provide additional details. We will resume new sales of tickets and Disney Resort hotel reservations after that period of time. Theme park reservations will be limited due to attendance limitations and will be subject to availability.



DINING AND EXPERIENCES

In order to foster physical distancing during this time, upon reopening, our offerings, restaurants and other experiences such as behind-the-scenes tours will be limited in capacity, and other experiences may remain closed. As a result of limited capacity, we have made the difficult decision to cancel all existing dining reservations and experience bookings, including Disney dining plans included in packages. We will reopen dining and experience bookings with more limited numbers closer to when the parks reopen. We will also shift from a 180-day booking window to a 60-day booking window for dining and experience bookings going forward to allow Guests to make their plans closer to their visits.



FASTPASS+ AND EXTRA MAGIC HOURS

As a result of the COVID-19 impact, the FastPass+ service will be suspended for the time being as we plan to use additional queue space to manage capacity at our attractions and maintain physical distancing. We will automatically cancel existing FastPass+ selections and share any future updates on the service at a later date. Also, please note that upon reopening, Extra Magic Hours will be temporarily suspended.

We are reaching out to Guests affected by these updates with additional information and details on options, including refunds. We understand how much excitement, thought and time goes into planning a Disney vacation and realize some of these changes may be disappointing. Please know we will be here to help you, as we remain focused on delivering a wonderful experience for everyone who visits.

